

Nauti Nuf Time Yacht Owners Yearly Meeting 2009

November 7, 2009

The 2009 owners meeting was called to order at 12 : 00 noon at the San Diego County Sheriff's Museum, San Diego, Ca. by President Frank Fountain.

Officers Present

President Frank Fountain
Vice Pres. Lisa Pierce
Treasurer Excused (Washington DC work related)
Secretary Robert Williams

Owners Present

Tom Pierce
Linda Fountain
Tom Materna
Nathan Pierce

The Board held a total of three proxies and seven corporation-owned weeks. The owners present represented ten weeks owned and voted for a total of 20 votes.

Minutes of 2008 meeting

The minutes of the 2008 meeting were reviewed and a motion by Tom Materna to approve the report. Second by Lisa Pierce. The motion passed by majority vote.

Financial Report

The financial report received from the Treasurer was discussed as to Income/Expenses, General and Engine funds, and outstanding owner fees and assessments. A motion by Lisa Pierce to accept the report as presented. Second by Nathan Pierce. The motion passed by majority vote.

Nauti Nuf Time Status

Engines & Out Drives:

New Engines and Out Drives were installed in 2007. The following hours have accumulated on each.

Port Engine 299 Hrs.
Starboard Eng. 298 Hrs.
Generator 3818 Hrs.

Repairs and Upgrades completed in 2009

1. Remodeled aft bathroom (paint, floor, vanity, marine head)
2. Remodeled forward bathroom (new marine head and paint)
3. New drapes in salon and staterooms
4. New larger freezer on bow
5. Remodeled lower staterooms (paint)
6. New microwave
7. New trash compactor
8. New fluorescent lights on radar arch
9. New oak doors on hallway closets

Sound system discussed extensively ref. replacing and directions on use.

2010 Work week planned repairs and upgrades

1. Complete oak paneling on switch panel console and stairwell
2. New screen doors
3. Replace forward bathroom floor, counter, sink, and fixtures
4. Replace broken chaise lounges (two)
5. New couch* (This will be a comfortable couch, not a hide-a-bed)
6. New safety rail canvas
7. New BBQ

*The survey that was done regarding a comfortable couch vs. hide-a-bed showed that owners would rather have a comfortable couch (12-3). If you need additional sleeping space, please bring an air mattress.

The following were discussed not as a necessary but would be nice to have if there are funds available. These will be discussed after February maintenance fees are received.

1. Replace sound system (easier identification of speaker controls)
2. Install inverter system (allow use of TV, stereo, lights without starting generator)
3. Install NNT hourglass logo on both sides of boat

A motion was made by Nathan Pierce to approve an amount of \$ 6200.00 dollars for the workweek repairs and upgrades. Second by Tom Materna. Motion approved by majority vote.

A review of a motion in 2008 of up to a maximum of \$150.00 per week for work effort will be paid from the general fund. All work week donations will be deposited in general fund.

Election of officers

A motion by Tom Materna that the present board remains for the next year. Second by Tom Pierce. Motion approved by majority vote.

Work Week 2010

The work week for 2010 will be held on April 17-18, 2010. We need all the owners that can turn out to help during the work week. Also we thank all the owners that contributed to the 2009 work week fund which assisted in the lodging for the workers. Many thanks for your support.

Maintenance Fees

The maintenance fees for 2010 are again held at the same \$ 850.00 per week owned. This fee is due and payable no later than February, 28, 2010. All checks must be made payable to **"Nauti Nuf Time House Yacht"** and mailed to reach the Secretary, **Robert Williams, P. O. Box 1273, La Mesa, Cal. 91944** no later than February 28, 2010, or penalties will be assessed. Thanks for your prompt attention to this matter.

Adjournment

There being no further business to discuss, a motion by Linda Fountain was made to adjourn. Second by Nathan Pierce. The meeting was adjourned at 3:00 PM.

After the meeting adjourned owner Ed Seffic arrived. The late arrival was due too his airlines flight from Denver being late. We updated him on material covered at the meeting.